

PRIVATE COMPANY COUNCIL
FASB Offices, 401 Merritt 7, Norwalk, Connecticut

PUBLIC SESSION AGENDA

<i>Tuesday, July 21, 2015</i>		Materials
8:30 – 8:35 am (5 minutes)	<u>Introductory Remarks</u>	
8:35 – 8:45 am (10 minutes)	<u>Topic 1: Administrative Matters (Billy Atkinson)</u> <ul style="list-style-type: none"> ➤ NAAATS Town Hall Debrief/Upcoming Town Halls ➤ Other 	N/A
8:45 – 9:45 am (60 minutes)	<u>Topic 2: Pre-Agenda Items</u> <ul style="list-style-type: none"> • Preferability Assessment and Effective Date of PCC Alternatives (Mark Barton/Mike Cheng) • Brief Update – Applying Variable Interest Entity Guidance to Entities under Common Control (Mike Cheng/Andy Winters) 	Memo
9:45 – 10:20 am (35 minutes)	<u>Topic 3: Discussion of Selected FASB Projects</u> <ul style="list-style-type: none"> • Leases – Open Discussion on Town Hall Feedback (PCC Members) • Simplifying Balance Sheet Classification of Debt – Open Discussion on Town Hall Feedback (PCC Members) 	N/A
10:20 – 10:35 am	<i>BREAK (15 minutes)</i>	
10:35 – Noon (85 minutes)	<u>Topic 3: Discussion of Selected FASB Projects (Continued)</u> <ul style="list-style-type: none"> ➤ Statement of Cash Flows (Jenifer Wyss/Jane Rizzuto) ➤ Clarifying the Definition of a Business (Nick Burgmeier) 	Presentation
Noon – 12:45pm	<i>Lunch (45 minutes)</i>	

<p>12:45 – 2:00pm (75 minutes)</p>	<p><u>Topic 3: Discussion of Selected FASB Projects (Continued)</u></p> <ul style="list-style-type: none"> ➤ Disclosure Framework (Nicholas Cappiello/Aarika Friend/Mark Pollock) <ul style="list-style-type: none"> ○ Materiality Updates to Topic 235 ○ Fair Value Measurement ○ Defined Benefit Plans ➤ Disclosures by Business Entities about Government Assistance (Liz Gagnon) ➤ Accounting for Financial Instruments – Hedging (Jeff Gabello/Nick Milone/Jeff Bjorkman) 	<p>Presentation</p>
<p>2:00pm</p>	<p>ADJOURNMENT</p>	