

Question Text	Response	Status
* Please select the type of entity or individual responding to this feedback form.	User	Completed
Other, please specify (Specified)		
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)	Completed
Organization *	Private Investor	
First name *	J Robert	
Middle initial		
Last name *	Hitchings	
Email address *	hitchings@alumni.duke.edu	
Phone number	9148347005	
<p>1. Please describe the entity or individual responding to this request. For example:</p> <p>a. Please indicate whether you primarily are a preparer, user, or public accountant. If other, please specify.</p> <p>b. If you are a preparer of financial statements, please indicate whether your entity is privately held or publicly held and describe your primary business and its size (in terms of annual revenue, the</p>	I am an investor of my personal retirement assets.	Completed

<p>number of employees, or other relevant metric).</p> <p>c. If you are a public accountant, please describe the size of your firm (in terms of the number of partners or other relevant metric) and indicate whether your practice focuses primarily on public entities, private entities, or both.</p> <p>d. If you are a user of financial statements, please indicate in what capacity (for example, lender, investor, surety, analyst, or rating agency) and whether you primarily use financial statements of private entities or those of both private entities and public entities.</p>		
<p>Would the proposed amendments adequately address private company stakeholder concerns, if any, about the assessment of preferability when a private company accounting alternative within the scope of this proposed Update is elected for the first time after its effective date? If not, please explain why.</p>	<p>While I believe these would address private company stakeholder concerns, I believe they should be extended to public companies as well. The burden of complex accounting and the drain on public company, and ultimately investor, resources should concern the FASB. I see no reason they shouldn't be extended to public companies. In addition, a dual GAAP system will ultimately more confusing for investors.</p>	<p>Completed</p>

Would the proposed amendments adequately address private company stakeholder concerns, if any, about the transition guidance in Update 2014-02? If not, please explain why.	Yes, see above	Completed
Would the proposed amendments adequately address private company stakeholder concerns, if any, about the transition guidance in Update 2014-03? If not, please explain why.	Yes, see above	Completed
Do you agree that no additional disclosures should be required as a result of the proposed amendments? If not, please explain why.	Yes, see above	Completed
Please provide any additional comments on the proposed Update:	While I believe these would address private company stakeholder concerns, I believe they should be extended to public companies as well. The burden of complex accounting and the drain on public company, and ultimately investor, resources should concern the FASB. I see no reason they shouldn't be extended to public companies. In addition, a dual GAAP system for public vs private companies will ultimately more confusing and complex for investors.	Completed
Please provide any comments on the electronic feedback process:	None	Completed
Below is a printable summary of your responses to the questions in this feedback form.	Not Answered	Not Answered

<p>You can revise your responses by clicking the "Back" button.</p> <p>All comments received constitute part of the FASB's public file. The FASB will make all comments publicly available by posting them to the Online Comment Letters portion of its website.</p> <p>If you are finished providing comments, click the 'Submit' button at the bottom of this page.</p>		
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