

## MINUTES



## MEMORANDUM

**To:** Board Members

**From:** Accounting for Intangible Assets  
Project Team (Tanoue x205)

**Subject:** Minutes of September 23, 2015  
Joint Board Meeting

**Date:** October 5, 2015

**cc:** Stacey Sutay

*The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.*

Topic: Accounting for Identifiable Intangible Assets in a Business Combination for Public Business Entities and Not-for-Profits

Basis for Discussion: FASB Memoranda Nos. 2, 3

Length of Discussion: 9:00 a.m. to 10:00 a.m.

Attendance:

Board members present: FASB: Golden, Kroeker, Buck, Linsmeier,  
Schroeder, Smith  
IASB: Hoogervorst, Mackintosh, Cooper,  
Danjou, Edelmann, Gomes, Kabureck, Lloyd,  
Ochi, Scott, Suh, Tokar, Zhang

Board members absent: FASB: Siegel  
IASB: Finnegan

Staff in charge of topic: FASB: Creps  
IASB: Fisher

Other staff at Board table: FASB: Cosper, Proestakes, Yepes, Brown,  
Tanoue  
IASB: Shields, Clark, Stewart

Outside participants: None

**Type of Document and Timing Based on the Technical Plan:**

The Board met to discuss issues on the development of an Exposure Draft that addresses accounting for identifiable intangible assets in a business combination.

The Board has not yet determined the timing of the release of that Exposure Draft.

**Tentative Board Decisions:**

The FASB and the IASB met and discussed the progress on their respective Business Combinations projects.

No decisions were made.

**General Announcements:**

None.